

Nasdaq eyes China's SMEs



A sign for the NASDAQ Market site is seen in New York's Times Square, February 8, 2010. (Xinhua/Reuters File Photo)

BEIJING, June 17 (Xinhua) -- "China is the fastest growing economy in the world, which provides tremendous opportunities for small-and medium-sized enterprises. This is not possible in other countries," said Eric D. Landheer, head of Asia Pacific division of the NASDAQ OMX Group, recently.

"We would like to help SMEs reach resources and to incubate them, and then allow them to get financing in higher level capital market," said Meyer S. Frucher, vice president of the NASDAQ OMX Group, while addressing the fourth China international private equity forum held in Tianjin last week.

"NASDAQ is willing to be a consultative platform for SMEs that are innovative and forward-looking, and to play the intermediary role to introduce law firms, accounting firms and other industrial relations for them. After they become quality enterprises, they can be listed in NASDAQ," Landheer said.

When asked about the prospect of China's SMEs, Landheer felt very confident. "Growth! China will be more opening up in future and there are tremendous opportunities for SMEs to reach foreign capitals. For example, NASDAQ has 141 companies from the greater China, and some of them are very famous now, like BAIDU, CTRIP, SINA and SOHU. But they were small enterprises when they were just listed in NASDAQ."