



World Class Solar Wafer Manufacturer

LDK Solar Signs Wafers Supply Agreement With Solartech Energy Corp.

XINYU CITY, China and SUNNYVALE, Calif., Oct 03, 2007 /PRNewswire-FirstCall via COMTEX News Network/ -- LDK Solar Co., Ltd. (NYSE: LDK), a leading manufacturer of multicrystalline solar wafers, announced today that it has signed a five-year contract to supply multicrystalline solar wafers to Taiwan-based Solartech Energy Corp.

Under the terms of the agreement, pricing is fixed for the first three years. During this period, LDK Solar will deliver multicrystalline solar wafers to Solartech valued at approximately US\$224 million with initial delivery commencing in 2008.

"We are pleased to strengthen our long-standing partnership with Solartech, one of our first customers," stated Xiaofeng Peng, Chairman and CEO of LDK Solar. "We continue to selectively allocate our wafer supplies and to build our presence as a global leader in the solar industry."

"This agreement enables us to secure a significant amount of LDK Solar's high-quality wafers as we rapidly increase our production capacity. Solartech plans to double its capacity to 60 MW in November 2007 and to add 50 MW annually over the next two years to reach an annual production capacity of 160 MW in 2009," stated Charles C. Chang, President of Solartech. "We are excited to enter this multi-year supply contract and continue building on our strategic partnership with LDK Solar as we expand our business in the years to come."

About LDK Solar

LDK Solar Co., Ltd. is a leading manufacturer of multicrystalline solar wafers, which are the principal raw material used to produce solar cells. LDK sells multicrystalline wafers globally to manufacturers of photovoltaic products, including solar cells and solar modules. In addition, the company provides wafer processing services to monocrystalline and multicrystalline solar cell and module manufacturers. LDK's headquarters and manufacturing facilities are located in Hi-Tech Industrial Park, Xinyu City, Jiangxi province in the People's Republic of China. The company's office in the United States is located in Sunnyvale, California.

About Solartech

Founded in June 2005 in Taiwan, Solartech Energy Corp. (SEC) was established on the premise of creating a sustainable business that also provided green energy to the world. SEC currently has more than 100 employees and R&D experts in Solar Cell technologies who are involved in the business of research, development, and manufacturing of high efficiency solar cells. The Company has been equipped with a fully automated production line, which currently has an annual production capacity of 30 MW but will be expanded from 30 MW to 60 MW in 2007. With an enterprising and pioneering spirit, SEC strives to provide clean power to the world by expanding its services that facilitate the growth and expansion of photovoltaic projects while ensuring high quality products and developing cutting-edge technologies.

Safe Harbor Statement

This press release includes statements that may constitute forward-looking statements made pursuant to the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. Although LDK Solar believes that the expectations reflected in such forward-looking statements are based on reasonable assumptions, such statements are subject to risk and uncertainties that could cause actual results to differ materially from those projected.

SOURCE LDK Solar Co., Ltd.



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XINYU CITY, China and SUNNYVALE, Calif., Sept 03, 2008 /PRNewswire-FirstCall via COMTEX News Network/ -- LDK Solar Co., Ltd ("LDK Solar") (NYSE: LDK), a leading manufacturer of solar wafers, announced today that it has signed a five-year contract to supply multicrystalline solar wafers to Taiwan-based Solartech Energy Corp. (Solartech).

Under terms of the agreement, LDK Solar will deliver approximately 550 MW of multicrystalline silicon wafers to Solartech over a five-year period, commencing in 2009 and extending through 2013. Solartech will make an advanced payment representing a portion of the contract value to LDK Solar.

"We are pleased to expand our long-standing relationship with Solartech with this additional contract," Xiaofeng Peng, Chairman and CEO of LDK Solar. "Having worked with Solartech since the company became one of our early customers; we look forward to continuing to support their expansion in the solar market."

"We are excited to strengthen our wafer supply pipeline with this additional agreement with LDK Solar," stated Charles C. Chang, President of Solartech. "LDK has been a valued partner to us as we have continued to expand our production capacity."

About LDK Solar (NYSE: LDK)

LDK Solar Co., Ltd. is a leading manufacturer of solar wafers, which are the principal raw material used to produce solar cells. LDK Solar sells wafers globally to manufacturers of photovoltaic products, including solar cells and solar modules. In addition, LDK Solar provides wafer processing services to solar cell and module manufacturers. LDK Solar's headquarters and manufacturing facilities are located in Hi-Tech Industrial Park, Xinyu City, Jiangxi Province in the People's Republic of China. Its office in the United States is located in Sunnyvale, California.

About Solartech

Founded in June 2005, Solartech Energy Corp. (Solartech) was established on the premise of creating a sustainable business that also provided green energy to the world. Solartech currently has 200 employees and R&D experts in solar cell technologies who are involved in the business of research, development, and manufacturing of high efficiency solar cells. Solartech has been equipped with a fully automated production line which currently has an annual production capacity of 60 MW but will be expanded from 60 MW to 180 MW in 2008. Solartech plans to reach its capacity beyond 1GW per year by 2014. With enterprising and pioneering spirit, Solartech strives to provide clean power to the world by expanding its services that facilitate the growth and expansion of photovoltaic projects while ensuring high quality products and developing cutting-edge technologies.

Safe Harbor/Forward Looking Statements

This announcement contains forward-looking statements within the meaning of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical fact in this announcement are forward-looking statements, including but not limited to, LDK Solar's ability to raise additional capital to finance its activities; the effectiveness, profitability, and marketability of its products; the future trading of its securities; the ability of LDK Solar to operate as a public company; the period of time for which its current liquidity will enable LDK Solar to fund its operations; its ability to protect its proprietary information; general economic and business conditions; the volatility of its operating results and financial condition; its ability to attract or retain qualified senior management personnel and research and development staff; and other risks detailed in LDK Solar's filings with the Securities and Exchange Commission. These forward-looking statements involve known and unknown risks and uncertainties and are based on current expectations, assumptions, estimates and projections about LDK Solar and the industry.

LDK Solar undertakes no obligation to update forward-looking statements to reflect subsequent occurring events or circumstances, or changes in its expectations, except as may be required by law. Although LDK Solar believes that the expectations expressed in these forward-looking statements are reasonable, they cannot assure you that their expectations will turn out to be correct, and investors are cautioned that actual results may differ materially from the anticipated results.