

Nasdaq Appoints New Executives for Asia

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BEIJING, March 19, SinoCast -- The Nasdaq Stock Market (Nasdaq: NDAQ) has recently appointed Eric D.Landheer, who was previously managing director for new listings at Nasdaq, head for the Asia-Pacific Region and **Guang Xun Xu** Co-chief representative in China.

Mr. Xu, who served as Nasdaq's managing director for Asia during 1994 to 2004, will be responsible for jointly developing the China market, along with **Lawrence Pan**, the current China Chief Representative.

Nasdaq will continually give the Asia-Pacific Region special attention and help companies here raise capital in the US by listing on Nasdaq, said Charlotte Cross-well, head of International Listings at Nasdaq.

As the largest electronic stock exchange in the US, Nasdaq (National Association of Securities Dealers Automatic Quotation) presently has 3,200 companies listed, 38 of which are from China, with a market capitalization of about USD 30 billion.

The stock exchange welcomed five new Chinese firms last year, which raised a total of USD 534 million.

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