

Item 10. Directors and Officers of Registrant.

The directors and executive officers of the Company are as follows:

Name	Age	Position(s) with Company
Du Qingsong (1)	51	Chairman of the Board and Chief Executive Officer
Li Lianjie	59	Vice Chairman of the Board and Chief Operating Officer
Li Lei	27	Chief Financial Officer
Yu Yan Qiang	28	Director and Senior Technology Advisor
Aaron Y.P. Li	51	Executive Vice President of Sales and Marketing
Mary Xia (1)	46	Director
To Shing Hoi	24	Director
Li Wenya	26	Secretary
Robert Adler (2) (3)	63	Director
Hans Decker (2) (3)	68	Director

(1) Member of Compliance Committee.

(2) Member of Audit Committee.

(3) Member of Compensation Committee.

Du Qingsong has been the Chairman and Chief Executive Officer of the Company since its inception in January 1996 and the Chairman and Chief Executive Officer of Yongxin and Daming since their inception in 1992 and 1993, respectively. Mr. Du was also Chairman of Pianzhuan Group, a diversified group of companies, consumer and industrial electronics, transportation and chemicals businesses until June 1997. Prior to joining Pianzhuan Group, Mr. Du spent 11 years at Xiping Fertilizer Corp., the largest manufacturer of fertilizer in Shaanxi Province. In 1987, he became General Manager of this 4,000 employee organization. Previously he spent 10 years at Baihe Transportation Company, a large state-owned transportation company. He received his B.S. in Engineering from the Shaanxi Transportation University in 1969. Mr. Du is the Honor Professor of Xian Jiaotong University.

Li Lianjie has been the Vice Chairman and Chief Operating Officer of the Company since its inception in January 1996. Mr. Li has over 30 years experience in research and development of deflection yoke products. Mr. Li has been a leading engineer in the design and development of key deflection yoke technologies, such as the winding process, and the ferrite core and separator design. He was the head of research and development of Pianzhuan Group from 1989 until January 1996. Previously, he was a senior engineer at IRICO for 10 years. From 1963 until 1973, he was a senior research associate at the Electronics Research and Design Institute of Xian, where he received numerous awards from the Ministry of Electronics Industry. He received his B.A. in Engineering from Xian Jiaotong University. Mr. Li devotes all of his business time to the Company.

Li Lei has been the Chief Financial Officer of the Company since December 1997. Mr. Li had been Director of Financial Department of Xianyang Pianzhuan Group Corp. since July 1996. From November 1994 to July 1996, Mr. Li was manager of Xianyang Pianzhuan Development Co., Ltd. From July 1993 to November 1994, Mr. Li was a Deputy-Director of the International Marketing Department of Xianyang

Pianzhuan Group Corp. Mr. Li received a B.S. in business from Harbin Ship Building Engineering Institute in 1993.

Yu Yan Qiang has been a Director of the Company since December 1997. Previously, Mr. Yu had been President of Xi'an Penpal Electronics Co., Ltd. since January 1997. From February 1996 to January 1997, Mr. Yu was President of Weihai Xinhua Electronics Co., Ltd. From August 1995 to February 1996, Mr. Yu was Marketing Manager of Weihai Daewoo Electronics Co., Ltd. From July 1992 to August 1995, Mr. Yu was a Deputy-Director of the

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International Marketing Department of Xianyang Pianzhuan Group Co. Mr. Yu received a B.A. in engineering from Xi'an Jiaotong University in 1992.

Aaron Y.P. Li has been Executive Vice President of Sales and Marketing since April 1997. Mr. Li has been President of China Business Services, a consulting firm, since October 1996. From October 1995 until October 1996, Mr. Li was Director, Sales and Marketing for Greater China of Graco, Inc., a manufacturer of fluid handling equipment for automobiles. From September 1988 until October 1995, Mr. Li was Marketing Manager, Application Engineer of MTS Systems Corporation, a manufacturer of computer controlled motion simulation systems for structural evaluation and development. Mr. Li received a B.S. from Xian Jiaotong University, People's Republic of China in 1970, a M.S. in Engineering from Xian Jiaotong University in 1981 and a M.B.A. in Business from the University of Alberta, Canada. Mr. Li devotes all of his business time to the Company.

Mary Xia has been a Director of the Company since its inception in January 1996. Since 1995, Ms. Xia has been Executive Vice President, a director, and an equity owner of FPRI, a company that provides financial services. Since 1992, Ms. Xia has been a director and the President of China Development Corp., where she focused on bringing United States capital market concepts to the China market. Ms. Xia received a B.A. from Hebei Teachers University in China in 1982, a M.A. in Economics from Scuola Mattei in Italy in 1986 and an M.B.A. from Long Island University in 1991.

To Shing Hoi has been a Director of the Company since its inception in January 1996. Mr. To owns Billion West Trading Limited, a Hong Kong-based trading company. From 1993 to 1995, Mr. To was with the Hong Kong trading concern, Ben Force International Limited. Mr. To is Mr. Du's son.

Li Wenya has been the Secretary of the Company since its inception in January 1996. Ms. Li was the Director of the General Manager's Office of Pianzhuan Group from July 1993 until January 1996. Ms. Li received a B.S. in shipping technology from Harbin Ship Building Engineering Institute in 1993. Ms. Li devotes all her business time to the Company.

Robert Adler has been a Director of the Company since October 1997. Since November 1991, Mr. Adler has been Vice President, Senior Investment Officer of BHF Securities Corp., an investment company. From January 1991 to October 1991, Mr. Adler was Vice President of Vital Management & Consulting Corp., a consulting company. From July 1985 to December 1990, Mr. Adler was Vice President, Senior Investment Officer of DG Bank, New York branch.

Hans Decker has been a Director of the Company since October 1997. Since 1993, Mr. Decker has been an Adjunct Professor at Columbia University, School of International and Public Affairs. From 1990 to 1992, Mr. Decker was Vice Chairman of Siemens Corp., USA, an electronics corporation. From 1971 to 1990,

Mr. Decker was President of Siemens Corp.