

March 09, 2004

***Oklahoma governor signs gaming bill.***

[Attached](http://www.kotv.com/pages/viewpage.asp?id=59143) is a link announcing the signing of the bill that will for the first time allow the gaming industry leaders to provide their games to Oklahoma casinos and their players. Prior to this bill's passage, Oklahoma Indian casinos were unable to access the financial and technological resources of the gaming industry. They now have access to the world's best performing games. Previously Oklahoma's Indian tribes were limited to the products and services offered by small, private companies and Multimedia Games, Inc. (NASDAQ: MGAM, \$24.75) Multimedia had used its exclusive access to capital and industry vendors to compete with even smaller and more local suppliers. Oklahoma Indians who use Multimedia's games are currently paying Multimedia 30% of their gross revenues. These games are not comparable to the highly successful games marketed by the industry leaders at lower prices outside of Oklahoma.

Asensio & Company, Inc. covers Multimedia Games, Inc. and maintains a Strong Sell and Short Sell opinion. A summary of the basis of our opinion is found in our October 2, 2003 report published on [www.asensio.com](http://www.asensio.com).

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